

Amendment No. 1 to SB0384

Briggs
Signature of Sponsor

AMEND Senate Bill No. 384*

House Bill No. 819

by deleting all language after the enacting clause and substituting:

SECTION 1. Tennessee Code Annotated, Section 57-3-909, is amended by deleting subdivisions (3) and (4) and substituting:

(3) Closeouts; or

(4) Such other occasional discounts as defined by the commission, not to exceed the cost to the retailer.

SECTION 2. Tennessee Code Annotated, Section 57-3-1008, is amended by deleting subdivisions (3) and (4) and substituting:

(3) Closeouts; or

(4) Such other occasional discounts as defined by the commission, not to exceed the cost to the retailer.

SECTION 3. Tennessee Code Annotated, Section 57-3-406, is amended by deleting subsection (b) and substituting:

(b) This chapter does not prohibit a retailer from offering a discount in such manner as the retailer deems appropriate as long as the discount being offered is not below the cost to the retailer. As used in this subsection (b), "cost to the retailer" has the same meaning as defined in § 57-3-1002.

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.